

**Lone Peak Water Company
Dba
White City Water Company**

**Annual Shareholders Meeting
&
Board of Directors Meeting**

**January 18, 2023
5:30 PM**

LONE PEAK WATER COMPANY, INC.
dba
WHITE CITY WATER COMPANY

NOTICE OF ANNUAL SHAREHOLDER MEETING
&
BOARD OF DIRECTORS MEETING
999 EAST GALENA DRIVE
SANDY, UTAH 84094

January 18, 2023

6:00 PM

A G E N D A

1. Call to Order and Determination of Quorum for Annual Shareholders Meeting
2. Public Comment
3. Election of Board of Directors
4. Approval of Minutes of January 19, 2022
5. Adjourn & Commence Board of Directors Meeting
6. Determination of Quorum
7. Selection of Officers
8. Company Issues, if any
9. Adjourn

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WHITE CITY WATER COMPANY
NOTICE OF ANNUAL SHAREHOLDERS MEETING
&
BOARD OF DIRECTORS MEETING
999 East Galena Drive

Sandy, Utah 84094
January 19, 2022
5:30 p.m.

D R A F T

1. Call to Order and Determination of Quorum for Annual Shareholders Meeting -

The Annual Shareholders Meeting of the Lone Peak Water Company, dba White City Water Company, was called to order at 5:30 p.m. on January 19, 2022 by Chair Paulina Flint at 99 East Galena Drive, Sandy, Utah. Mr. Ashton stated according to Company Bylaws, there is only one shareholder, the elected Board of Trustees of the White City Water Improvement District. It was determined a quorum was present.

2. Public Comment

Mr. Ashton stated there were no public representatives present, and no public comment has been received electronically or in writing.

3. Election of Board of Directors

Mr. Ashton stated the elected Trustees of the District serve as the Directors of the Company according to the Bylaws Board members are Messrs Johansen, True and Cutler and Ms. Seiger-Webster and Flint. **It was moved by Ms. Seiger-Webster, seconded by Mr. Johansen the Trustees be appointed to act as Directors of the Company. The motion was approved with the following vote: Messrs. True, Cutler and Johansen, aye; Ms. Flint and Seiger-Webster, aye.**

4. Approval of iMinutes of January 20, 2021

After review, **It was moved by Mr. Cutler, seconded by Mr. True the minutes of the January 20, 2021 meeting be approved. The motion was approved with the following vote: Messrs, True, Cutler, and Johansen aye, Ms, Seiger-Webster and Flint, aye.**

5. Adjourn and Commence Board of Directors Meeting

It was moved by Mr. Johansen, seconded by Mr. True, the Shareholders meeting be adjourned and the Board of Directors Meeting commence. The motion was approved with the following vote: Ms. Seiger-Webster and Flint, aye; Messrs. Cutler, True and Johansen, aye.

6. Determining of Quorum

The meeting of the Board of Directors of the Lone Peak Water Company, dba White City Water Company, was called to order at 5:45 p.m. by Chair Paulina Flint at 999 East Galena Drive, Sandy, Utah. It was determined a quorum was present.

7. Selection of Officers

After discussion, it was moved by Mr. True, seconded by Ms. Seiger-Webster the officers continue as currently constituted: **Paulina Flint, Chair; Garry True, President;; Bob Johansen, Vice President; Christy Seiger-Webster, Secretary; Cody Cutler, Clerk.** The motion was approved with the following vote: Ms. SeigerWebster and Flint, aye; Messrs. Cutler, Johansen and True, aye.

8. Company Issues (if any)

Mr. Ashton stated the only assets are the water rights held by the Company. The status of water rights were briefly discussed. It was suggested we review capital gains taxes at some point in the future. There were no additional Company issues for discussion.

9. Adjourn -

It was moved by Mr. Johansen, seconded by Mr. Cutler the meeting adjourn.

To Do's
Lone Peak Water Company
Dba White City Water Company
January 20, 2022

1. At some point in the future we need to review capital gains taxes.